

ALLIED Mutual Insurance Company
701 Fifth Avenue
P.O. Box 974
Des Moines, Iowa 50304-0974

**State of Minnesota
Master Plumbers Bond**

**ALLIED
GROUP
Insurance**

Bond No. Bd 7900557509

KNOW ALL MEN BY THESE PRESENTS:

THAT Gilbertson Plumbing & Heating, Inc.

1403 W. Main Street (Company name—individual name only if no company name used)

of Red Wing, Minnesota, as principal, and ALLIED Mutual Insurance Company, a corporation authorized to do business in the State of Minnesota, as Surety, are jointly and severally held and firmly bound to the State of Minnesota, in the sum of TWO THOUSAND DOLLARS (\$2,000.00) for the benefit of persons injured or suffering financial loss by reason of failure of performance as herein specified for the payment of which, well and truly to be made, we bind ourselves, and each of us, our and each of our heirs, executors, administrators, successors and assigns, firmly by these presents.

THE CONDITION of the above obligation is such that WHEREAS the said Principal is licensed as a Master Plumber.

NOW, THEREFORE, if said Principal shall faithfully and lawfully perform all work entered upon by him within the State of Minnesota, then this obligation to be void; otherwise to remain in full force and effect.

This bond shall be effective and run concurrently with the period of the aforesaid license from the date said license is granted in the current year which shall expire on December 31, 19 94. The total liability of the Surety hereunder shall in no event exceed the total sum of TWO THOUSAND DOLLARS (\$2,000.00).

Signed this 16th day of June 19 94.

Signed, sealed and delivered in the presence of:

(as to Principal)

R. G. Fiddle
John Matthews

(as to Surety)

Samuel D. Smith
Shanty Kervila

Gilbertson Plumbing & Heating, Inc.

Terry L. Gilbertson
Principal

ALLIED Mutual Insurance Company

By John Bednarz
Attorney-in-Fact

Countersigned By Robert G. Fiddle
Minnesota Resident Agent
(If Required)

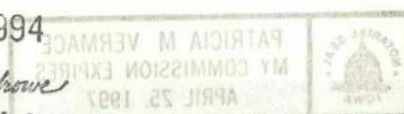


(Applicable acknowledgements on reverse side must be completed and power of attorney attached)

FILED

SEP 1 1994

Jean Anderson Howe
Secretary of State



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Bd 207 (3-88) 22

0 m004057 12/23/93
40.00 Ack 23/12

USE ONLY FOR ACKNOWLEDGEMENT OF INDIVIDUAL OR PARTNERSHIP CONTRACTOR

STATE OF MINNESOTA)
) ss.
County of _____)

On this _____ day of _____, 19 _____, personally came _____
_____ to me well known to be the identical person _____ described
in and who executed the foregoing bond and _____ he _____ acknowledged the same to be _____ own free act and deed.

(SEAL)

My commission expires _____, 19 _____

USE ONLY FOR ACKNOWLEDGMENT OF CORPORATE CONTRACTOR

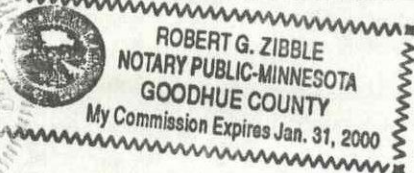
STATE OF MINNESOTA)
) ss.
County of Goodhue)

Upon this 21 day of June, 19 94, before me personally appeared

Terry Gilbertson, to me personally known, who being by me duly sworn, did say
that he is President of Gilbertson Plumbing & Heating, Inc.

a Minnesota corporation; that the seal affixed to the foregoing bond is the Corporate Seal of the
corporation, and that said instrument was executed in behalf of the corporation by authority of its Board of Directors; that
he acknowledged said instrument to be the free act and deed of the corporation.

(SEAL)

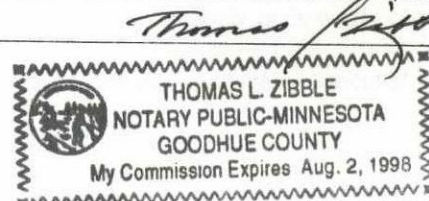


Robert G. Zibble
My commission expires _____, 19 _____

STATE OF Minnesota }
COUNTY OF Goodhue } ss ACKNOWLEDGEMENT OF SURETY

On this 21 day of June, 19 94, before me appeared Robert G. Zibble, to me
personally known, who being by me duly sworn, did say that he is the Attorney-in-Fact of the ALLIED MUTUAL INSURANCE COMPANY a corporation, that the seal
affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was executed in behalf of said corporation by the afore-
said, by authority of its Board of Directors; and the aforesaid acknowledged said instrument to be the free act and deed of said corporation.

My Commission Expires Aug. 2nd, 1998



Notary Public