NOTICE OF SPECIAL ELECTION INDEPENDENT SCHOOL DISTRICT NO. 2159 (BUFFALO LAKE-HECTOR-STEWART PUBLIC SCHOOLS) MINNESOTA

NOTICE IS HEREBY GIVEN that a special election has been called and will be held in and for Independent School District No. 2159 (Buffalo Lake-Hector-Stewart Public Schools), Minnesota (the "School District"), on Tuesday, November 7, 2023, for the purpose of voting on the following questions:

SCHOOL DISTRICT BALLOT QUESTION 1 APPROVAL OF SCHOOL DISTRICT REFERENDUM REVENUE AUTHORIZATION

The School Board of Independent School District No. 2159 (Buffalo Lake-Hector-Stewart Public Schools), Minnesota has proposed to increase the School District's general education revenue by \$833 per pupil. The proposed new referendum revenue authorization would be first levied in 2023 for taxes payable in 2024 and would be applicable for ten (10) years unless otherwise revoked or reduced as provided by law.

Shall the increase in general education revenue proposed by the Board of Independent School District No. 2159 (Buffalo Lake-Hector-Stewart Public Schools), Minnesota be approved?

BY VOTING "YES" ON THIS BALLOT QUESTION, YOU ARE VOTING FOR A PROPERTY TAX INCREASE.

PASSAGE OF THIS REFERENDUM WILL RESULT IN AN INCREASE IN YOUR PROPERTY TAXES.

The projected annual dollar tax increases for typical residential homesteads, agricultural homesteads, apartments, commercial-industrial properties, and most other classes of property within the School District are as shown in the table below.

For agricultural property (both homestead and non-homestead), the taxes for the proposed referendum will be based on the value of the house, garage and one acre of land. There will be no referendum taxes paid on the value of agricultural land and buildings. For seasonal recreational residential property (e.g., cabins), there will be no taxes paid for the proposed referendum.

The figures in the table below are based on taxes for the proposed referendum revenue levy only, and do not include taxes for other purposes:

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	Est. RMV Rate	0.13324%	
	Estimated Market Value	New \$833 / APU Voter-Approved Operating Levy Authority Annual Impact	New \$833 / APU Voter-Approved Operating Levy Authority Monthly Impact
Homestead Residential Property	100,000	133.24	11.10
	150,000	199.85	16.65
	200,000	266.47	22.21
Commercial / Industrial	100,000	133.24	11.10
	150,000	199.85	16.65
	200,000	266.47	22.21
Apartments	100,000	133.24	11.10
	150,000	199.85	16.65
	200,000	266.47	22.21
Ag Dwelling Value of	100,000	133.24	11.10
HSTD (house, garage	150,000	199.85	16.65
and 1 acre)	200,000	266.47	22.21

Note - Seasonal recreational property and agricultural land beyond dwelling value (home, garage and one acre) are exempt from RMV tax (voter approved operating referendum)

Combine Polling Places:

Buffalo Lake Community Center Buffalo Lake, Minnesota 55314

Hector Community Center Hector, Minnesota 55342

Stewart City Hall Stewart, Minnesota 55385 This combined polling place serves all territory in Independent School District No. 2159 located in: City of Buffalo Lake, City of Boon Lake, Preston Lake Townships in Renville County and Grafton Township in Sibley County, Minnesota.

This combined polling place serves all territory in Independent School District No. 2159 located in: City of Hector and Osceola, Brookfield, Hector, Palmyra, Martinsburg and Melville Townships in Renville County, Minnesota.

This combined polling place serves all territory in Independent School District No. 2159 located in: City of Stewart and Collins, Lynn and Round Grove Townships in McLeod County, Minnesota.

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Any eligible voter residing in the School District may vote at said election at the polling place designated above. The polls for said election will open at of 12:00 p.m. and will close at 8:00 p.m. on said election day.

A voter must be registered to vote to be eligible to vote in this election. An unregistered individual may register to vote at the polling place on election day.

BY ORDER OF THE SCHOOL BOARD

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