



American Express
General Counsel's Office
World Financial Center
New York, NY 10285-4900

March 19, 1999



Ms. Joan Anderson Growe
Secretary of State of Minnesota
State Office Building
St. Paul, MN 55101

Re.: American Express Travel Related Services Company, Inc. and subsidiaries/affiliates

Dear Ms. Growe:


Enclosed is Bond No. 2584139 for American Express Travel Related Services Company, Inc. in the amount of \$5,000 in effect until January 13, 2000.

Also enclosed for Travellers Cheque Associates Ltd. is Bond No. 2583249 for Travellers Cheque Associates Ltd. in the amount of \$5,000 continued from June 23, 1993 through June 23, 1999.

Finally, for Société Française du Chèque de Voyage enclosed is Bond No. 2564051 for Société Française du Chèque de Voyage in the amount of \$5,000 continued from August 5, 1993 through August 5, 1999.

These bonds are being filed herewith in order to sell Travelers Cheques and Money Orders in the State of Minnesota as required by the provision of Minnesota Statutes, Sections 48-151.

Sincerely,


Anne C. Schepp
Insurance Officer

9901654

☒ Fireman's Fund Insurance Company

☐ The American Insurance Company

☐ National Surety Corporation

☐ Associated Indemnity Corporation

☐ American Automobile Insurance Company

CONTINUATION CERTIFICATE

1063

PRODUCTION CODE	PREFIX	BOND NUMBER	CONTINUED FROM	TO
31	047	125	SLR	0258 4139
			1/13/99	1/13/00

ON BEHALF OF

AMERICAN EXPRESS TRAVEL RELATED SERVICES COMPANY, INC.

IN FAVOR OF

STATE OF MINNESOTA

TYPE OF BOND	DATED	AMT. OF BOND	PREMIUM
MONEY ORDER BOND	1/13/83	\$ 5,000.00	\$ 100.00
EXECUTED AT (CITY - STATE)		DATE	
NEW YORK, NEW YORK		1/6/99	

In consideration of an agreed premium payable in advance the Bond described above is hereby continued in force for the period indicated. Continuation is subject to the condition that the maximum aggregate liability of the Surety under the Bond and any and all continuations thereof shall in no event exceed the amount of liability shown herein. This certificate shall be valid only when executed by an attorney-in-fact of the Surety.

NEW YORK BRANCH OFFICE

BRANCH OFFICE

E.G. BOWMAN CO., INC.

PRODUCER OR AGENT

FIREMAN'S FUND INSURANCE COMPANY

SURETY

BY

Myrna Gaskin

ATTORNEY-IN-FACT

FIREMAN'S FUND INSURANCE COMPANY

NATIONAL SURETY CORPORATION

THE AMERICAN INSURANCE COMPANY

ASSOCIATED INDEMNITY CORPORATION

AMERICAN AUTOMOBILE INSURANCE COMPANY

GENERAL POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That FIREMAN'S FUND INSURANCE COMPANY, a California corporation, NATIONAL SURETY CORPORATION, an Illinois corporation, THE AMERICAN INSURANCE COMPANY, a New Jersey corporation redomesticated in Nebraska, ASSOCIATED INDEMNITY CORPORATION, a California corporation, and AMERICAN AUTOMOBILE INSURANCE COMPANY, a Missouri corporation, (herein collectively called "the Companies") does each hereby appoint Myrna Gaskin and Janet King, New York, NY

their true and lawful Attorney(s)-in-Fact, with full power of authority hereby conferred in their name, place and stead, to execute, seal, acknowledge and deliver any and all bonds, undertakings, recognizances or other written obligations in the nature thereof

and to bind the Companies thereby as fully and to the same extent as if such bonds were signed by the President, sealed with the corporate seals of the Companies and duly attested by the Companies' Secretary, hereby ratifying and confirming all that the said Attorney(s)-in-Fact may do in the premises.

This power of attorney is granted under and by the authority of Article VII of the By-laws of FIREMAN'S FUND INSURANCE COMPANY, NATIONAL SURETY CORPORATION, THE AMERICAN INSURANCE COMPANY, ASSOCIATED INDEMNITY CORPORATION and AMERICAN AUTOMOBILE INSURANCE COMPANY which provisions are now in full force and effect.

This power of attorney is signed and sealed under the authority of the following Resolution adopted by the Board of Directors of FIREMAN'S FUND INSURANCE COMPANY, NATIONAL SURETY CORPORATION, THE AMERICAN INSURANCE COMPANY, ASSOCIATED INDEMNITY CORPORATION and AMERICAN AUTOMOBILE INSURANCE COMPANY at a meeting duly called and held, or by written consent, on the 19th day of March, 1995, and said Resolution has not been amended or repealed:

"RESOLVED, that the signature of any Vice-President, Assistant Secretary, and Resident Assistant Secretary of the Companies, and the seal of the Companies may be affixed or printed on any power of attorney, on any revocation of any power of attorney, or on any certificate relating thereto, by facsimile, and any power of attorney, any revocation of any power of attorney, or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Companies."

IN WITNESS WHEREOF, the Companies have caused these presents to be signed by their Vice-President, and their corporate seals to be hereunto affixed this 26 day of October, 1998.



FIREMAN'S FUND INSURANCE COMPANY
NATIONAL SURETY CORPORATION
THE AMERICAN INSURANCE COMPANY
ASSOCIATED INDEMNITY CORPORATION
AMERICAN AUTOMOBILE INSURANCE COMPANY

By [Signature]
Vice-President

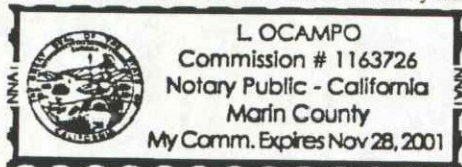
STATE OF CALIFORNIA

COUNTY OF MARIN

} ss.

On this 26 day of October, 1998, before me personally came M. A. Mallonee to me known, who, being by me duly sworn, did depose and say: that he is a Vice-President of each company, described in and which executed the above instrument; that he knows the seals of the said Companies; that the seals affixed to the said instrument are such company seals; that they were so affixed by order of the Board of Directors of said companies and that he signed his name thereto by like order.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year herein first above written.



[Signature]

Notary Public

CERTIFICATE

STATE OF CALIFORNIA

COUNTY OF MARIN

} ss.

I, the undersigned, Resident Assistant Secretary of each company, DO HEREBY CERTIFY that the foregoing and attached POWER OF ATTORNEY remains in full force and has not been revoked; and furthermore that Article VII of the By-laws of each company, and the Resolution of the Board of Directors; set forth in the Power of Attorney, are now in force.

Signed and sealed at the County of Marin. Dated the 6th day of January, 1999.



[Signature]

Resident Assistant Secretary

STATE OF NEW YORK

COUNTY OF Queens

] ss:
]

On the 6th day of January in the year 1999 before me personally came

Myrna Gaskin to me know, being by me duly sworn, did dispose and say that ~~he~~/she resides in Brooklyn, New York: that ~~he~~/she is an Attorney-in-Fact of FIREMAN'S FUND INSURANCE COMPANY, the corporation described in and which executed the above instrument; that ~~he~~/she knows the seal of said corporation: that the seal affixed to said instrument is such corporate seal: that it was so affixed by the board of directors of said corporation, and that ~~he~~/she signed ~~his~~/her name thereto by like order; and that the Superintendent of Insurance of the State of New York has, pursuant to chapter B882 of the Laws of the State of New York for the year 1939 constituting Chapter 28 of the Consolidated Laws of the State of New York known as the Insurance Law, as amended, issued to the Fireman's Fund Insurance Company his/her certificate that said Corporation is qualified to become and be accepted as surety or guarantor on all bonds, undertakings, recognizances, guarantees and other obligations required or permitted by law; and that such certificate has not been revoked.


Notary Public, State of New York
No. 41-4750819
Qualified in Queens County
Commission Expires 12/31/99

Notary Public

☒ Fireman's Fund Insurance Company

☐ The American Insurance Company

☐ National Surety Corporation

☐ Associated Indemnity Corporation

☐ American Automobile Insurance Company

CONTINUATION CERTIFICATE

PRODUCTION CODE	PREFIX	BOND NUMBER	CONTINUED FROM	TO
31 047 125	SLR	258 3249	6/23/98	6/23/99

ON BEHALF OF

TRAVELLERS CHEQUE ASSOCIATES, LTD

IN FAVOR OF

STATE OF MINNESOTA

TYPE OF BOND	DATED	AMT. OF BOND	PREMIUM
Check Seller Bond	6/23/82	\$ 5,000.00	\$100.00
EXECUTED AT (CITY - STATE)		DATE	
New York, New York		April 13, 1998	

In consideration of an agreed premium payable in advance the Bond described above is hereby continued in force for the period indicated. Continuation is subject to the condition that the maximum aggregate liability of the Surety under the Bond and any and all continuations thereof shall in no event exceed the amount of liability shown herein. This certificate shall be valid only when executed by an attorney-in-fact of the Surety.

NEW YORK BRANCH OFFICE

BRANCH OFFICE

E.G. BOWMAN CO., INC.

PRODUCER OR AGENT

FIREMAN'S FUND INSURANCE COMPANY

SURETY

BY

Myrna Gaskin

ATTORNEY-IN-FACT

GENERAL
POWER OF
ATTORNEY

FIREMAN'S FUND INSURANCE COMPANY

KNOW ALL MEN BY THESE PRESENTS: That FIREMAN'S FUND INSURANCE COMPANY, a Corporation duly organized and existing under the laws of the State of California, and having its principal office in the County of Marin, State of California, has made, constituted and appointed, and does by these presents make, constitute and appoint MYRNA GASKIN and HENRIETTA A. LITTLE, jointly or severally

NEW YORK, NY

its true and lawful Attorney(s)-in-Fact, with full power and authority hereby conferred in its name, place and stead, to execute, seal, acknowledge and deliver any and all bonds, undertaking, recognizances or other written obligations in the nature thereof -----

and to bind the Corporation thereby as fully and to the same extent as if such bonds were signed by the President, sealed with the corporate seal of the Corporation and duly attested by its Secretary, hereby ratifying and confirming all that the said Attorney(s)-in-Fact may do in the premises.

This power of attorney is granted pursuant to Article VII, Sections 45 and 46 of By-laws of FIREMAN'S FUND INSURANCE COMPANY now in full force and effect.

"Article VII. Appointment and Authority of Resident Secretaries, Attorney-in-Fact and Agents to accept Legal Process and Make Appearances.

Section 45. Appointment. The Chairman of the Board of Directors, the President, any Vice-President or any other person authorized by the Board of Directors, the Chairman of the Board of Directors, the President or any Vice-President may, from time to time, appoint Resident Assistant Secretaries and Attorneys-in-Fact to represent and act for and on behalf of the Corporation and Agents to accept legal process and make appearances for and on behalf of the Corporation.

Section 46. Authority. The authority of such Resident Assistant Secretaries, Attorneys-in-Fact and Agents shall be as prescribed in the instrument evidencing their appointment. Any such appointment and all authority granted thereby may be revoked at any time by the Board of Directors or by any person empowered to make such appointment."

This power of attorney is signed and sealed under and by the authority of the following Resolution adopted by the Board of Directors of FIREMAN'S FUND INSURANCE COMPANY at a meeting duly called and held on the 7th day of August, 1984, and said Resolution has not been amended or repealed:

"RESOLVED, that the signature of any Vice-President, Assistant Secretary, and Resident Assistant Secretary of this Corporation, and the seal of this Corporation may be affixed or printed on any power of attorney, on any revocation of any power of attorney, or on any certificate relating thereto, by facsimile, and any power of attorney, any revocation of any power of attorney, or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Corporation."

IN WITNESS WHEREOF, FIREMAN'S FUND INSURANCE COMPANY has caused these presents to be signed by its Vice-President, and its corporate

seal to be hereunto affixed this 4th day of February, 19 93.



FIREMAN'S FUND INSURANCE COMPANY

By

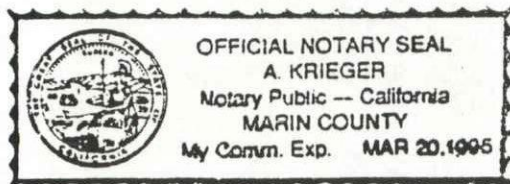
Vice-President

STATE OF CALIFORNIA
COUNTY OF MARIN

ss.

On this 4th day of February, 19 93, before me personally came R. D. Farnsworth to me known, who, being by me duly sworn, did depose and say: that he is Vice-President of FIREMAN'S FUND INSURANCE COMPANY, the Corporation described in and which executed the above instrument; that he knows the seal of said Corporation; that the seal affixed to the said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said Corporation and that he signed his name thereto by like order.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year herein first above written.



CERTIFICATE

STATE OF CALIFORNIA
COUNTY OF MARIN

ss.

I, the undersigned, Resident Assistant Secretary of FIREMAN'S FUND INSURANCE COMPANY, a CALIFORNIA Corporation, DO HEREBY CERTIFY that the foregoing and attached POWER OF ATTORNEY remains in full force and has not been revoked; and furthermore that Article VII, Sections 45 and 46 of the By-laws of the Corporation, and the Resolution of the Board of Directors; set forth in the Power of Attorney, are now in force.

Signed and sealed at the County of Marin. Dated the 13th day of April, 19 98.

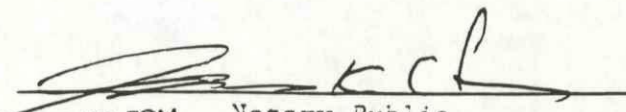


Resident Assistant Secretary

STATE OF NEW YORK
COUNTY OF QUEENS

ss:

On the 13th day of April in the year 1998 before me personally came Myrna Gaskin to me know, being by me duly sworn, did dispose and say that ~~he~~/she resides in Brooklyn, New York: that ~~he~~/she is an Attorney-in-Fact of FIREMAN'S FUND INSURANCE COMPANY, the corporation described in and which executed the above instrument: that ~~he~~/she knows the seal of said corporation: that the seal affixed to said instrument is such corporate seal: that it was so affixed by the board of directors of said corporation, and that ~~he~~/she signed ~~his~~/her name thereto by like order; and that the Superintendent of Insurance of the State of New York has, pursuant to chapter 3882 of the Laws of the State of New York for the year 1939 constituting Chapter 28 of the Consolidated Laws of the State of New York known as the Insurance Law, as amended, issued to the Fireman's Fund Insurance Company his/her certificate that said Corporation is qualified to become and be accepted as surety or guarantor on all bonds, undertakings, recognizances, guarantees and other obligations required or permitted by law; and that such certificate has not been revoked.


JAMES KC TOM Notary Public
Notary Public, State of New York
No. 41-4750819
Qualified in Queens County
Commission Expires 12/31/99

☒ Fireman's Fund Insurance Company

☐ The American Insurance Company

☐ National Surety Corporation

☐ Associated Indemnity Corporation

☐ American Automobile Insurance Company

CONTINUATION CERTIFICATE

3 of 3

PRODUCTION CODE	PREFIX	BOND NUMBER	CONTINUED FROM	TO
31	047	125	8/05/98	8/05/99

ON BEHALF OF

SOCIETE FRANCAISE DU CHEQUE DE VOYAGE

IN FAVOR OF

STATE OF MINNESOTA

TYPE OF BOND	DATED	AMT. OF BOND	PREMIUM
Check Seller Bond	8/05/81	\$ 5,000.00	\$ 100.00
EXECUTED AT (CITY - STATE)	DATE		
New York, New York	6/26/98		

In consideration of an agreed premium payable in advance the Bond described above is hereby continued in force for the period indicated. Continuation is subject to the condition that the maximum aggregate liability of the Surety under the Bond and any and all continuations thereof shall in no event exceed the amount of liability shown herein. This certificate shall be valid only when executed by an attorney-in-fact of the Surety.

NEW YORK BRANCH OFFICE

BRANCH OFFICE

E.G. BOWMAN CO., INC.

PRODUCER OR AGENT

FIREMAN'S FUND INSURANCE COMPANY

SURETY

BY

Myrna Gaskin

Myrna Gaskin

ATTORNEY-IN-FACT

FIREMAN'S FUND INSURANCE COMPANY

KNOW ALL MEN BY THESE PRESENTS: That FIREMAN'S FUND INSURANCE COMPANY, a Corporation duly organized and existing under the laws of the State of California, and having its principal office in the County of Marin, State of California, has made, constituted and appointed, and does by these presents make, constitute and appoint MYRNA GASKIN and HENRIETTA A. LITTLE, jointly or severally

NEW YORK, NY

its true and lawful Attorney(s)-in-Fact, with full power and authority hereby conferred in its name, place and stead, to execute, seal, acknowledge and deliver any and all bonds, undertaking, recognizances or other written obligations in the nature thereof

and to bind the Corporation thereby as fully and to the same extent as if such bonds were signed by the President, sealed with the corporate seal of the Corporation and duly attested by its Secretary, hereby ratifying and confirming all that the said Attorney(s)-in-Fact may do in the premises.

This power of attorney is granted pursuant to Article VII, Sections 45 and 46 of By-laws of FIREMAN'S FUND INSURANCE COMPANY now in full force and effect.

"Article VII. Appointment and Authority of Resident Secretaries, Attorney-in-Fact and Agents to accept Legal Process and Make Appearances.

Section 45. Appointment. The Chairman of the Board of Directors, the President, any Vice-President or any other person authorized by the Board of Directors, the Chairman of the Board of Directors, the President or any Vice-President may, from time to time, appoint Resident Assistant Secretaries and Attorneys-in-Fact to represent and act for and on behalf of the Corporation and Agents to accept legal process and make appearances for and on behalf of the Corporation.

Section 46. Authority. The authority of such Resident Assistant Secretaries, Attorneys-in-Fact and Agents shall be as prescribed in the instrument evidencing their appointment. Any such appointment and all authority granted thereby may be revoked at any time by the Board of Directors or by any person empowered to make such appointment."

This power of attorney is signed and sealed under and by the authority of the following Resolution adopted by the Board of Directors of FIREMAN'S FUND INSURANCE COMPANY at a meeting duly called and held on the 7th day of August, 1984, and said Resolution has not been amended or repealed:

"RESOLVED, that the signature of any Vice-President, Assistant Secretary, and Resident Assistant Secretary of this Corporation, and the seal of this Corporation may be affixed or printed on any power of attorney, on any revocation of any power of attorney, or on any certificate relating thereto, by facsimile, and any power of attorney, any revocation of any power of attorney, or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Corporation."

IN WITNESS WHEREOF, FIREMAN'S FUND INSURANCE COMPANY has caused these presents to be signed by its Vice-President, and its corporate seal to be hereunto affixed this 4th day of February, 19 93.



FIREMAN'S FUND INSURANCE COMPANY

By

R. D. Farnsworth

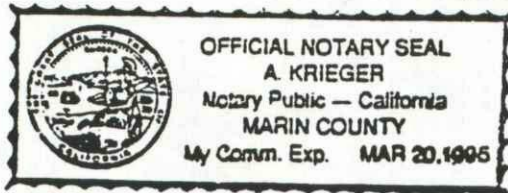
Vice-President

STATE OF CALIFORNIA
COUNTY OF MARIN

ss.

On this 4th day of February, 19 93, before me personally came R. D. Farnsworth to me known, who, being by me duly sworn, did depose and say: that he is Vice-President of FIREMAN'S FUND INSURANCE COMPANY, the Corporation described in and which executed the above instrument; that he knows the seal of said Corporation; that the seal affixed to the said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said Corporation and that he signed his name thereto by like order.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year herein first above written.



CERTIFICATE

ss.

STATE OF CALIFORNIA
COUNTY OF MARIN

I, the undersigned, Resident Assistant Secretary of FIREMAN'S FUND INSURANCE COMPANY, a CALIFORNIA Corporation, DO HEREBY CERTIFY that the foregoing and attached POWER OF ATTORNEY remains in full force and has not been revoked; and furthermore that Article VII, Sections 45 and 46 of the By-laws of the Corporation, and the Resolution of the Board of Directors; set forth in the Power of Attorney, are now in force.

Signed and sealed at the County of Marin. Dated the 26th day of June, 19 98.



Betty Ann White

Resident Assistant Secretary

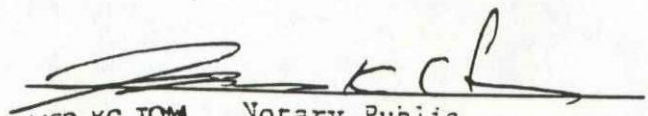
STATE OF NEW YORK
COUNTY OF QUEENS

ss:

On the 26th day of June in the year 1998 before me personally came

Myrna Gaskin

to me know, being by me duly sworn, did dispose
and say that ~~he~~/she resides in Brooklyn, New York;
that ~~he~~/she is an Attorney-in-Fact of FIREMAN'S FUND INSURANCE COMPANY, the corporation
described in and which executed the above instrument: that ~~he~~/she knows the seal of said
corporation: that the seal affixed to said instrument is such corporate seal: that it
was so affixed by the board of directors of said corporation, and that ~~he~~/she signed ~~his~~/
her name thereto by like order; and that the Superintendent of Insurance of the State of
New York has, pursuant to chapter 3882 of the Laws of the State of New York for the year
1939 constituting Chapter 28 of the Consolidated Laws of the State of New York known as
the Insurance Law, as amended, issued to the Fireman's Fund Insurance Company his/her
certificate that said Corporation is qualified to become and be accepted as surety or
guarantor on all bonds, undertakings, recognizances, guarantees and other obligations
required or permitted by law; and that such certificate has not been revoked.


JAMES KC TOM Notary Public
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No. 41-4750819
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Commission Expires 12/31/99