

Office of the Revisor of Statutes

Administrative Rules



TITLE: Adopted Permanent Rules Relating to Housing Loans
and Grants

AGENCY: Housing Finance Agency

MINNESOTA RULES: Chapter 4900

STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED

AUG 9 1993

Joan Anderson Howe
Secretary of State

8:45 AM
PB

APPROVED AS TO FORM AND LEGALITY

Aug 6 19 93
HUBERT H. HUMPHREY, III
ATTORNEY GENERAL

BY Christie L. Ellis
ASSISTANT ATTORNEY GENERAL

The attached rules are approved for
filing with the Secretary of State

Karen Lenertz
Karen Lenertz
Assistant Revisor

9303044

1 Housing Finance Agency

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3 Adopted Permanent Rules Relating to Housing Loans and Grants

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5 Rules as Adopted

6 4900.0010 DEFINITIONS.

7 [For text of subps 1 to 22, see M.R.]

8 Subp. 23. Persons and families of low and moderate
9 income. "Persons and families of low and moderate income" means:

10 [For text of items A to C, see M.R.]

11 D. With respect to home improvement grants and
12 rehabilitation loans pursuant to parts 4900.0610 to 4900.0700
13 and accessibility loans pursuant to parts 4900.0750 to 4900.0780
14 to be made by the agency, those persons and families whose
15 assets do not exceed \$25,000, and

16 (1) with respect to home improvement grants and
17 rehabilitation loans defined in part 4900.0610 as deferred
18 loans, those persons and families whose adjusted income does not
19 exceed \$10,000; or

20 (2) with respect to rehabilitation loans defined
21 in part 4900.0610 as revolving loans and accessibility loans
22 defined in part 4900.0770 as deferred loans, those persons and
23 families:

24 (a) in the counties of Anoka, Carver,
25 Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne,
26 Washington, and Wright whose adjusted income does not exceed
27 \$18,000; and

28 (b) in all other counties whose adjusted
29 income does not exceed \$15,000.

30 [For text of items E to H, see M.R.]