



Chubb Group of Insurance Companies

15 Mountain View Road, P. O. Box 1615, Warren, New Jersey 07061-1615

CONTINUATION CERTIFICATE TO BE FILED WITH THE OBLIGEE

TO BE ATTACHED TO AND FORM A PART OF 81289067 EXECUTED BY FEDERAL INSURANCE COMPANY AS SURETY.

PRINCIPAL: INTEGRATED C-E SERVICES, INC.

OBLIGEE: MINNESOTA DIVISION OF CONTRACT LICENSING

DESCRIPTION: CONTRACTOR'S LICENSE BOND


IN THE SUM OF : \$15,000.00

BOND DATED: 01/1/91

SAID PRINCIPAL AND SAID SURETY HEREBY AGREE THAT THE TERM OF SAID BOND IS EXTENDED FROM THE 1ST DAY OF JANUARY, 2001 TO THE 31ST DAY OF DECEMBER, 2001, SUBJECT TO ALL OTHER PROVISIONS, CONDITIONS AND LIMITATIONS OF SAID BOND, UPON THE EXPRESS CONDITION THAT SURETY'S LIABILITY DURING THE ORIGINAL TERM OF SAID BOND AND DURING ANY EXTENDED TERM SHALL NOT BE CUMULATIVE AND SHALL IN NO EVENT EXCEED THE SUM OF \$15,000.00

IN WITNESS WHEREOF, THE SAID PRINCIPAL AND SAID SURETY HAVE SIGNED THIS CERTIFICATE THIS 7TH DAY OF DECEMBER, 2000

FEDERAL INSURANCE COMPANY


TRACEY D. WATSON, ATTORNEY-IN-FACT



0004279



**POWER
OF
ATTORNEY**

**Federal Insurance Company
Vigilant Insurance Company
Pacific Indemnity Company**

**Attn: Surety Department
15 Mountain View Road
Warren, NJ 07059**

Know All by These Presents, That **FEDERAL INSURANCE COMPANY**, an Indiana corporation, **VIGILANT INSURANCE COMPANY**, a New York corporation, and **PACIFIC INDEMNITY COMPANY**, a Wisconsin corporation, do each hereby constitute and appoint James P. Holland, Migdalia Otero, Beverly A. Woolford, Tracey D. Watson, Terry Ann Gonzales-Selman, Robyn Walsh, Paula Yip-Ying, Vincent Moy, Ana W. Oliveras, Theresa Giraldo, Kimberly A. Bruno, Christopher J. McCarty and Debra L. Teplitzky of New York, New York -----

each as their true and lawful Attorney-in-Fact to execute under such designation in their names and to affix their corporate seals to and deliver for and on their behalf as surety thereon or otherwise, bonds (other than bail bonds) and undertakings given or executed in the course of its business (but not to include any instruments amending or altering the same, nor consents to the modification or alteration of any instrument referred to in said bonds or obligations).

In Witness Whereof, said **FEDERAL INSURANCE COMPANY**, **VIGILANT INSURANCE COMPANY**, and **PACIFIC INDEMNITY COMPANY** have each executed and attested these presents and affixed their corporate seals on this 10th day of July, 2000

Kenneth C. Wendel, Assistant Secretary

Frank E. Robertson, Vice President

STATE OF NEW JERSEY }
County of Somerset } ss.

On this 10th day of July, 2000, before me, a Notary Public of New Jersey, personally came Kenneth C. Wendel, to me known to be Assistant Secretary of FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, and PACIFIC INDEMNITY COMPANY, the companies which executed the foregoing Power of Attorney, and the said Kenneth C. Wendel being by me duly sworn, did depose and say that he is Assistant Secretary of FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, and PACIFIC INDEMNITY COMPANY and knows the corporate seals thereof, that the seals affixed to the foregoing Power of Attorney are such corporate seals and were thereto affixed by authority of the By-Laws of said Companies; and that he signed said Power of Attorney as Assistant Secretary of said Companies by like authority; and that he is acquainted with Frank E. Robertson, and knows him to be Vice President of said Companies; and that the signature of Frank E. Robertson, subscribed to said Power of Attorney is in the genuine handwriting of Frank E. Robertson, and was thereto subscribed by authority of said By-Laws and in deponent's presence.

Notarial Seal



MICHELE R. MCKENNA
Notary Public, State of New Jersey
No. 2229941
Commission Expires Sept. 25, 2004

Notary Public

CERTIFICATION

Extract from the By-Laws of FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, and PACIFIC INDEMNITY COMPANY:

"All powers of attorney for and on behalf of the Company may and shall be executed in the name and on behalf of the Company, either by the Chairman or the President or a Vice President or an Assistant Vice President, jointly with the Secretary or an Assistant Secretary, under their respective designations. The signature of such officers may be engraved, printed or lithographed. The signature of each of the following officers: Chairman, President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary and the seal of the Company may be affixed by facsimile to any power of attorney or to any certificate relating thereto appointing Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such power of attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking to which it is attached."

I, Kenneth C. Wendel, Assistant Secretary of FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, and PACIFIC INDEMNITY COMPANY (the "Companies") do hereby certify that

- (i) the foregoing extract of the By-Laws of the Companies is true and correct,
- (ii) the Companies are duly licensed and authorized to transact surety business in all 50 of the United States of America and the District of Columbia and are authorized by the U. S. Treasury Department; further, Federal and Vigilant are licensed in Puerto Rico and the U. S. Virgin Islands, and Federal is licensed in American Samoa, Guam, and each of the Provinces of Canada except Prince Edward Island; and
- (iii) the foregoing Power of Attorney is true, correct and in full force and effect.

Given under my hand and seals of said Companies at Warren, NJ this 17th day of December, 2000.



Kenneth C. Wendel, Assistant Secretary

IN THE EVENT YOU WISH TO NOTIFY US OF A CLAIM, VERIFY THE AUTHENTICITY OF THIS BOND OR NOTIFY US OF ANY OTHER MATTER, PLEASE CONTACT US AT ADDRESS LISTED ABOVE, OR BY Telephone (908) 903-3485 Fax (908) 903-3656 e-mail: surety@chubb.com

ACKNOWLEDGMENT OF ANNEXED INSTRUMENT

STATE OF NEW YORK

COUNTY OF NEW YORK

On 7th day of December, 2000 before me personally came Tracey D. Watson to me known who being by me duly sworn, did depose and say that he/she is an Attorney-in-Fact of the FEDERAL INSURANCE COMPANY and knows the corporate seal thereof; that the seal affixed to said annexed instrument is such corporate seal, and was thereto affixed by authority of the Power of Attorney of said Company, of which a Certified Copy is hereto attached, and that he/she signed said Instrument as an Attorney-in-Fact of said Company by like authority.

Acknowledge and Sworn to before me
on the date above written

ANA W. OLIVERAS
NOTARY PUBLIC, State of New York
No. 08-4976178
Qualified in Bronx County
Commission Expires Jan. 14, 2001

Ana W. Oliveras
Notary Public

ANA W. OLIVERAS
NOTARY PUBLIC, State of New York
No. 00-6076178
Qualified in Bronx County
Commission Expires Jan. 14, 19__

FEDERAL INSURANCE COMPANY

STATEMENT OF ASSETS, LIABILITIES AND SURPLUS TO POLICYHOLDERS

Statutory Basis

DECEMBER 31, 1999

(in thousands of dollars)

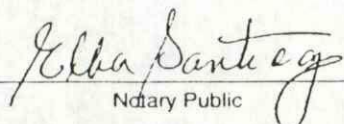
<i>ASSETS</i>		<i>LIABILITIES AND SURPLUS TO POLICYHOLDERS</i>	
Cash	\$ (103,003)	Outstanding Losses and Loss Expenses	\$ 6,137,204
United States Government, State and Municipal Bonds	6,523,264	Unearned Premiums	1,806,734
Other Bonds	1,610,874	Provision for Reinsurance	65,320
Stocks	297,660	Other Liabilities	<u>452,511</u>
Short Term Investments	269,942		
Other Invested Assets	<u>219,209</u>		
 TOTAL INVESTMENTS	 8,817,946	 TOTAL LIABILITIES	 <u>8,461,769</u>
 Investments in Affiliates:			
Pacific Indemnity Company	531,326	Capital Stock	20,980
Vigilant Insurance Company	329,884	Paid-In Surplus	371,897
Great Northern Insurance Company	144,710	Unassigned Funds	2,514,258
Chubb Insurance Company of Europe	96,087	Unrealized Appreciation of Investments	<u>65,177</u>
CC Canada Holdings Ltd.	96,659		
Other Affiliates	259,548	SURPLUS TO POLICYHOLDERS	<u>2,972,312</u>
Net Premiums Receivable	521,121		
Other Assets	<u>636,800</u>		
 TOTAL ADMITTED ASSETS	 <u>\$ 11,434,081</u>	 TOTAL LIABILITIES AND SURPLUS TO POLICYHOLDERS	 <u>\$ 11,434,081</u>

Investments are valued in accordance with requirements of the National Association of Insurance Commissioners.
Investments valued at \$37,227 are deposited with government authorities as required by law.

State, County & City of New York, — ss:

Anna Maria Lovecchio, Assistant Secretary _____ of the Federal Insurance Company
being duly sworn, deposes and says that the foregoing Statement of Assets, Liabilities and Surplus to Policyholders of said
Federal Insurance Company on December 31, 1999 is true and correct and is a true abstract of the Annual Statement of said
Company as filed with the Secretary of the Treasury of the United States for the 12 months ending December 31, 1999.

Subscribed and sworn to before me
this 7th day of December 2000



Notary Public

ELBA SANTIAGO
Notary Public, State of New York
No 01SA4846450
Qualified in Bronx County
Commission Expires Jan. 31, 2002



Assistant Secretary