

WESTERN SURETY COMPANY

Assumption of Liability Certificate

Obligee: State of Minnesota

Principal: Fraser Construction Company

Effective December 31, 2002, this Certificate assumes liability on Bond Number 929211111,
executed and previously filed by American Casualty Company,
(Original Surety)

hereinafter referred to as the Company, in favor of the above-named Obligee.

This certifies that, in consideration of the agreements and covenants herein contained and other good and valuable consideration, Western Surety Company hereby assumes liability as surety under the above-described bond.

By issuance of this Certificate, it is agreed:

1. That the liability of Western Surety Company under said bond (A) shall be subject to all of the terms, conditions, limitations and warranties contained in said bond and any amendments thereto or agreement between the Obligee and the Company affecting the same; and (B) shall in no event be greater than would have been the liability of the Company had this Certificate not been issued.
2. That all rights of the Company, which would have been available to the Company by reason of its suretyship under the aforementioned bond, or otherwise, if this Certificate had not been executed, shall inure to the benefit of and be fully enforceable by Western Surety Company.

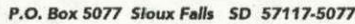
WESTERN SURETY COMPANY



By: Stephen T. Fats



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cc: Cedarleaf, Cedarleaf, Cedarleaf, Inc.
Fraser Construction Company